Quasimodo Pattern



WRITTEN BY

Eng.Lutandula

2024

DEDICATION

To the resilient traders mastering the complexities of Forex, this book is dedicated. Delve into the psychological nuances of trading, with a focus on the often-overlooked Quasimodo pattern. May this guide equip you with tools and strategies, helping you conquer challenges and achieve success in the dynamic world of Forex.

TABLE OF CONTENTS

What Is Quasimodo Pattern in Forex?

How do I trade Quasimodo?

Buy Trade Setup

Sell Trade Setup

Quasimodo Vs Head & Shoulder Pattern?

Case Study

ACKNOWLEDGMENTS

I extend my deepest gratitude to the individuals whose unwavering support and contributions have played a crucial role in the creation of this book, "Mastering the Quasimodo Pattern in Forex Trading."

First and foremost, I express my heartfelt appreciation to Eng.Lutandula, whose expertise and guidance on the Quasimodo pattern have been invaluable. Their insights have significantly enriched the content of this book and provided a solid foundation for understanding this intricate trading strategy.

I am immensely thankful to my family and friends for their constant encouragement and support throughout the writing journey. Their belief in this project has been a driving force, and their understanding has made this endeavor all the more rewarding.

A special mention goes to the dedicated team at LutaMarkets Company, Lutandulaacademy ,whose diligence and hard work have been instrumental in bringing this book to fruition. Their commitment to excellence and guidance throughout the publishing process has been truly commendable.

Lastly, I want to express my gratitude to the traders in the forex community who generously shared their experiences and insights on the Quasimodo pattern. Their stories have not only served as a powerful source of inspiration but have also contributed immensely to the depth and authenticity of the content.



YouTube
@lutandulaacademy
or
LutaMarkets

Instagram
@lutandulaacademy
or
LutaMarkets

Telegram
@englutandula

+255684590001

LutaMarkets

Telegram groups

Click Link button

Link 1

Link 2

WhatsApp Contact

Click Link button

Link 1

ACKNOWLEDGMENTS

I extend my deepest gratitude to the individuals whose unwavering support and contributions have played a crucial role in the creation of this book, "Mastering the Quasimodo Pattern in Forex Trading."

First and foremost, I express my heartfelt appreciation to Eng.Lutandula, whose expertise and guidance on the Quasimodo pattern have been invaluable. Their insights have significantly enriched the content of this book and provided a solid foundation for understanding this intricate trading strategy.

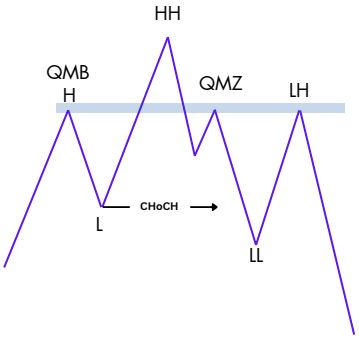
I am immensely thankful to my family and friends for their constant encouragement and support throughout the writing journey. Their belief in this project has been a driving force, and their understanding has made this endeavor all the more rewarding.

A special mention goes to the dedicated team at [Your Publishing Company], whose diligence and hard work have been instrumental in bringing this book to fruition. Their commitment to excellence and guidance throughout the publishing process has been truly commendable.

Lastly, I want to express my gratitude to the traders in the forex community who generously shared their experiences and insights on the Quasimodo pattern. Their stories have not only served as a powerful source of inspiration but have also contributed immensely to the depth and authenticity of the content.

Quasimodo Pattern

The Quasimodo Pattern, also known as the Over & Under pattern, is an advanced concept in price action trading. It serves as a confirmation tool rather than a standalone strategy. Traders often use it to reinforce their existing biases and enhance their decision-making process.



QMZ=Quasimodo Zone

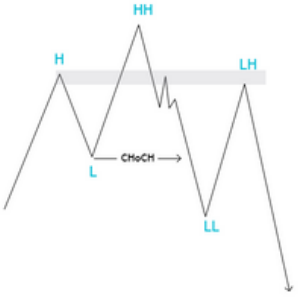
QMB=Quasimodo Block

Unlike a complete trading strategy, the Quasimodo Pattern acts as a confluence pattern or entry technique. Integrating this pattern into your trading strategy can elevate your confidence and improve your overall trading odds. It proves particularly beneficial when combined with other technical analysis tools.

Imagine spotting a Quasimodo pattern near a key level of support or resistance or in conjunction with divergence signals. In such instances, the pattern serves to bolster the trader's confidence and increases the probability of a successful trade.

What Is Quasimodo Pattern in Forex?

is a reversal pattern observed after a significant and clear trend. This pattern emerges when a prevailing sequence of higher highs and higher lows or lower highs and lower lows is disrupted. Essentially, it acts as a double-ended cheater strategy and is particularly useful for intraday trading as an advanced price action pattern.

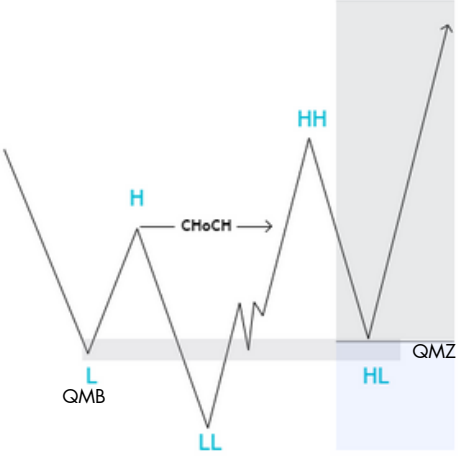


In the context of intraday trading, the Quasimodo Pattern serves as a valuable tool for identifying potential turning points in price. Traders can capitalize on this pattern to make informed decisions during intraday sessions. Widely recognized as one of the most profitable chart patterns in the forex market, the Quasimodo Pattern exhibits a repetitive nature. The key to successfully utilizing this pattern lies in the ability to identify and, more importantly, respond to it when a trading opportunity arises. Traders who can effectively recognize and act upon the Quasimodo Pattern stand to benefit from its potential to signal reversals in the market.

How do I trade Quasimodo?

Buy Trade Setup

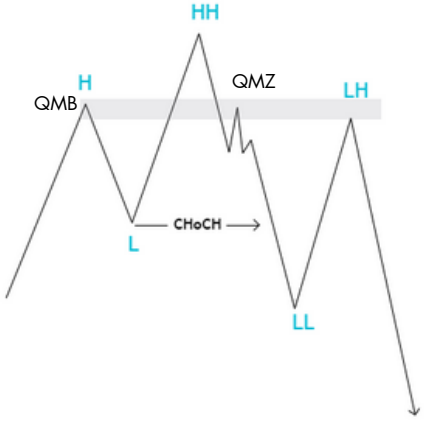
- Price creates a low
- Price creates a high
- Price breach the low and creates a lower low
- Then price breach the high as well and forms a higher high (CHoCH)
- Now place your pending order (Buy Limit) at QMZ(Quasimodo Zone)
- When price comes back to the low your pending order will be triggered.
- Place your stop loss just below the QMZ



How do I trade Quasimodo?

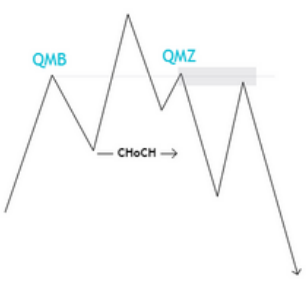
Sell Trade Setup

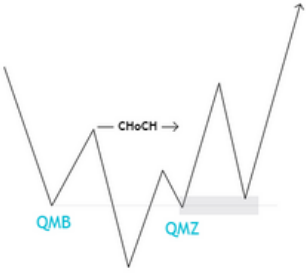
- Price creates a high
- Price creates a low
- Price breach the high and creates a higher high
- Then price breach the low as well and forms a lower low (CHoCH)
- Now place your pending order (Sell Limit) at QMZ(Quasimodo Zone) or execute a sell trade with your pre-planned entry technique.
- When price comes back to the high your pending order will be triggered.
- Place your stop loss just above the last QML.



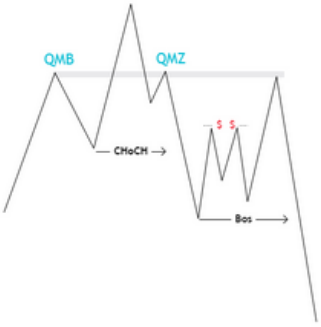
Quasimodo Reversal Structure

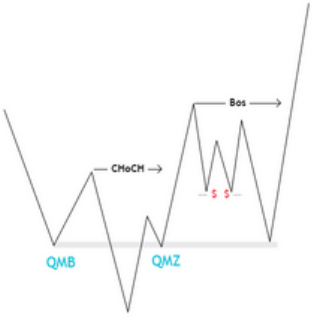
1. Trade Setup (CHoCH)





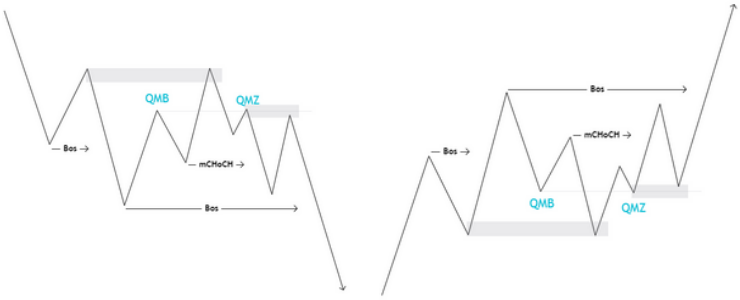
2. Trade Setup (CHoCH+Inducement)



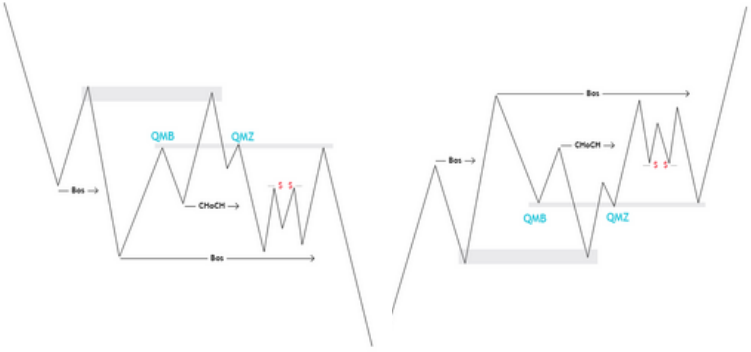


Quasimodo Continuation Structure

1. Trade Setup (CHoCH)



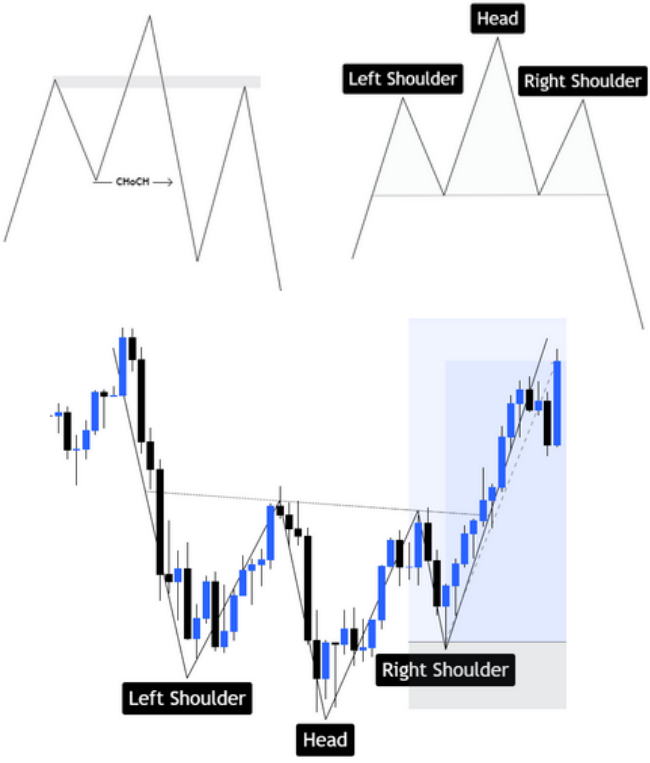
2. Trade Setup (CHoCH+Inducement)



Quasimodo Vs Head & Shoulder Pattern

Quasimodo and Head and Shoulders are patterns that people often confuse, but they have differences, and the main distinction is that:

1. The Quasimodo pattern forms a Change of Character (CHoCH), while the Head and Shoulders pattern does not have its own CHoCH but creates a Flip Zone instead.



Case Study



Case Study

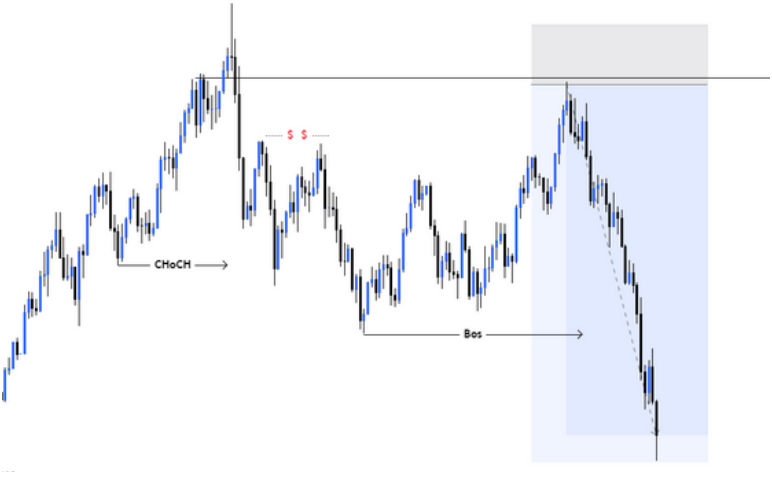




Case Study



Case Study



Case Study



Case Study



Case Study



Case Study



Case Study



Case Study



Case Study



THANK YOU

LutandulaAcademy

YouTube
@lutandulaacademy
or
LutaMarkets

Instagram
@lutandulaacademy
or
LutaMarkets

Telegram
@englutandula

+255684590001

LutaMarkets

Telegram groups

Click Link button

Link 1

Link 2

WhatsApp Contact

Click Link button

Link 1



Eng.Lutandula